

Statement of Income and Expenses 12/31/17

Gross Income	\$	1,912,706.00
Operating Expenses	\$	(1,509,782.00)
Total Dividends Paid on Shares	\$	(62,610.00)
Operating Income	\$	340,314.00
Loan Loss Provision	\$	(111,000.00)
SW Corp. capital losses	\$	-
NCUA Stabilization costs	\$	-
Net Earnings	\$	229,314.00
Disposition of Fixed Assets - Gain (Loss)	\$	-
Transfer to Reserves	\$	-
Increase in Undivided Earnings	\$	229,314.00

Balance Sheet 12/31/17

Assets

Loans	\$	39,823,099.53
Allowance for Loan Loss	\$	(95,084.32)
Receivables	\$	726.09
Cash	\$	1,083,043.28
Investments	\$	17,933,666.51
Prepaid Expenses	\$	61,798.28
Fixed Assets	\$	252,395.31
Accrued Income	\$	108,151.49
Deposit with NCUSIF	\$	510,409.34
Other Assets	\$	3,000.00

Total Assets 59,681,205.51

Liabilities

Accruals and Payables	\$	188,021.72
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Member Equity

Regular Shares	\$	42,046,086.92
Share Drafts	\$	10,408,547.03
IRA's	\$	683,346.06
Share Certificates	\$	772,571.25
Other Shares	\$	-

Reserves and Earnings **\$ 5,582,632.53**

Total Liability and Equity \$ 59,681,205.51

<u>Members of the Board of Directors</u>	<u>Term Expirations</u>
Joel Richardson	January 2018
Monty Wineinger	January 2018
David Roberts	January 2018
Michael Andreola	January 2019
Fred Hite Jr.	January 2019
Truett Hanner	January 2019
JoAnn East	January 2020
Mike Glenday	January 2020
Ross McClain	January 2020

Loan Officers

Mike Bailey
 Sherri Houston
 Linda Bundick
 Kim Hammack
 Andrew Penland

2016

2017

Membership Size:

5,938

5,730

Change in Services offered

None